

CIT International, Inc.  
**Balance Sheet**  
As of May 31, 2020

**May 31 2020**      Reference #

**ASSETS**

Current Assets		
Checking/Savings		
10100 · PNC Bank	\$58,816	1
10110 · PNC Money Market 3701	\$354,665	
10120 · Chase 2800	\$250,594	1
10130 · Wells Fargo-Checking	\$10,000	1
10131 · Wells Fargo Saving	\$40,000	1
10200 · PayPal	\$525	
<b>Total Checking/Savings</b>	<b>\$714,600</b>	
13000 · Prepaid Expenses	\$7,075	2
11000 · Accounts Receivable	\$20,020	3
<b>Total Current Assets</b>	<b>\$741,695</b>	
Fixed Assets		
18610 · Softwares	\$125	
18612 · Accumulated Amortization	(\$49)	
<b>Total Fixed Assets</b>	<b>\$76</b>	
<b>TOTAL ASSETS</b>	<b>\$741,772</b>	

**LIABILITIES & EQUITY**

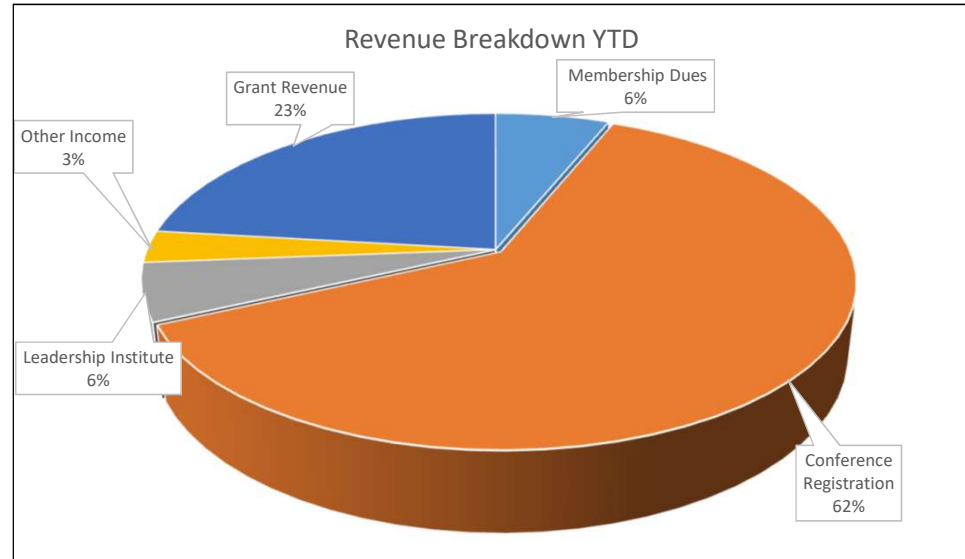
Liabilities		
Current Liabilities		
20000 · Accounts Payable	\$4,089	4
21000 · Deferred Revenue	\$0	
24000 · Payroll Liabilities	\$3,447	5
<b>Total Current Liabilities</b>	<b>\$7,536</b>	
Long Term Liabilities		
27200 · Other Liabilities	\$0	
<b>Total Long Term Liabilities</b>	<b>\$0</b>	
<b>Total Liabilities</b>	<b>\$7,536</b>	
Equity		
32000 · Unrestricted Net Assets	\$705,016	
32100 · Temporarily Restricted Net Assets	\$0	
Net Income	\$29,219	
<b>Total Equity</b>	<b>\$734,236</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>\$741,772</b>	

**NOTES**

1. Funding \$50k Wells Fargo from PNC. Pending official opening of accounts
2. 2020 Board Retreat(\$2.5k)/ \$2k-IL Coord Course Deposits, \$2,575-Giving Tree
3. \$20k-PRA. IACP Invoice paid in May
4. \$2.5k-M Saunders, \$650-Coord Care, \$969-PNC CC
5. Payroll Taxes Due June

**CIT International, Inc.**  
**Profit & Loss**  
For the Five Months Ended May 2020

	April 20	YTD
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
Membership Dues	1,950	9,720
Conference Registration	10,025	97,305
Leadership Institute	1,925	8,800
Other Income	1,281	4,893
Grant Revenue	0	36,338
<b>Total Income</b>	<b>15,181</b>	<b>157,056</b>
<b>Expense</b>		
Personnel Expenses	11,124	33,905
Annual Conference Expenses	5,264	35,670
Professional Services	6,483	53,213
Facilities	183	919
Operations	217	3,575
Payroll Expenses	552	554
<b>Total Expense</b>	<b>23,823</b>	<b>127,836</b>
<b>Net Ordinary Income</b>	<b>(8,641)</b>	<b>29,219</b>
<b>Net Income</b>	<b>(8,641)</b>	<b>29,219</b>



**CIT International, Inc.**  
**Profit & Loss**  
For the Five Months Ended May 31 2020

Ordinary Income/Expense	May 20	YTD	Reference #	# Units
<b>Income</b>				
<b>41000 - Membership Dues</b>				
41010 - Membership Dues-Annual	1,500	8,820		353
41011 - Membership Dues-Lifetime	450	900		2
<b>Total 41000 - Membership Dues</b>	<b>1,950</b>	<b>9,720</b>		
<b>42000 - Conference Registration</b>				
42009 - Conference Presenter	4,200	4,200		
42010 - Member-Full Registration	1,185	39,105		99
42011 - Nonmember-Full Registration	4,500	20,500		41
42014 - Sponsorship Income	-	31,600		4
42015 - Booth Rental	-	600		1
42017 - Pre Conference Workshop	(25)	475		19
44000 - Continuing Education Units	165	825		15
<b>Total 42000 - Conference Registration</b>	<b>10,025</b>	<b>97,305</b>		
<b>43000 - Leadership Institute</b>				
43100 - CIT Coord. Certification-Misc	0	-		0
43101 - Conference Attendee	1,925	8,800		32
<b>Total 43000 - Leadership Institute</b>	<b>1,925</b>	<b>8,800</b>		
<b>45000 - Other Income</b>				
45010 - Donations	1,050	1,555	1	
45011 - Amazon Smiles Program	9	27		
45012 - Logo Item Sales	-	300		
45013 - Interest Income	42	270		
45015 - Implementation Guide Income	180	2,640		88
45020 - Miscellaneous Income	-	100		
<b>Total 45000 - Other Income</b>	<b>1,281</b>	<b>4,893</b>		
<b>46000 - Grant Revenue</b>				
46020 - Corporate/ Foundation Revenue	-	36,338		
<b>Total 46000 - Grant Revenue</b>	<b>-</b>	<b>36,338</b>		
<b>Total Income</b>	<b>15,181</b>	<b>157,056</b>		
<b>Expense</b>				
<b>50000 - Personnel Expenses</b>				
50100 - Staff Salary & Wages	8,333	25,000		2
50120 - Healthcare Allowance	1,250	3,750		2
50130 - Retirement Allowance	500	1,500		2
50140 - Office Allowance	250	750		2
50200 - Payroll Taxes-FICA ER	791	2,372		2
50300 - Workman's Compensation Ins.	-	492		2
50400 - Unemployment Insurance-Federal	-	42		2
<b>Total 50000 - Personnel Expenses</b>	<b>11,124</b>	<b>33,905</b>		
<b>51000 - Annual Conference Expenses</b>				
51011 - Hotel Room Rental	-	20,000	Conference Expenses	
51016 - Professional Services	5,000	12,500	Conference Expenses	
51021 - Credit Card Processing	264	1,837	Conference Expenses	
51023 - Travel-Board	-	1,333	Conference Expenses	
<b>Total 51000 - Annual Conference Expenses</b>	<b>5,264</b>	<b>35,670</b>		
<b>52000 - Professional Services</b>				
52100 - Professional Services	6,483	50,417		3
52200 - Audit Fees	-	1,500		
52300 - Legal Fees	-	1,296		
<b>Total 52000 - Professional Services</b>	<b>6,483</b>	<b>53,213</b>		
<b>53000 - Facilities and Equipment</b>				
53010 - Rent	183	919		4
<b>Total 53000 - Facilities and Equipment</b>	<b>183</b>	<b>919</b>		
<b>54000 - Operations</b>				
54010 - Travel	-	1,792		
54020 - Supplies	60	404		
54030 - Postage/ Shipping	12	552		
54050 - Cell Phones	30	163		
54070 - Credit Card Processing Fees	(46)	472		5
54080 - Conference/ Meeting	-	-		
54090 - Filing Fees	-	20		
54100 - Miscellaneous Expenses	-	(42)		
54130 - Dues & Subscriptions	95	95		6
54150 - Bank Service Fee	-	3		
54160 - Information Technology	67	114		7
<b>Total 54000 - Operations</b>	<b>217</b>	<b>3,575</b>		
66000 - Payroll Expenses	552	554		8
<b>Total Expense</b>	<b>23,623</b>	<b>127,836</b>		
<b>Net Ordinary Income</b>	<b>(8,641)</b>	<b>29,219</b>		
<b>Net Income</b>	<b>(8,641)</b>	<b>29,219</b>		

NOTES	
1.	\$1k-J&E Berkley Foundation Donation (Tom)
2.	R. Bruno54/5/20 Payroll
3.	\$5.8k-C. Speed May Services, \$650-PRA Coordinated Care
4.	Utah June Rent
5.	Coord Care Refunds (delayed 1 month)
6.	Darren Chase CC Annual Fee
7.	\$38-QB Online Monthly Fee
8.	Annual QB Payroll-Being refunded in June